

Protective Life Insurance Company

Life Benefits
PO Box 12486
Birmingham, AL 35202

We are very sorry to learn about your recent loss and extend our sincere condolences. At Protective Life, we understand how important life insurance can be in protecting the financial futures of the people who depend on us. Serving the needs of beneficiaries for over one hundred years, we have learned a great deal about how to best assist you during this difficult period.

During this burdensome time, we want to make it as simple as possible for you to begin the process to make a life insurance claim. To that end, we have enclosed some brief forms that need to be completed and signed by you. Please be sure that the forms are dated and that you obtain the signature of an unrelated witness, which should be added to the bottom portion of the documents.

To process this claim, we will need the following documents:

- Complete the enclosed claim form in its entirety by each beneficiary
- A certified copy of the death certificate
- Return the original policy or contract if available. If these documents are not easily accessible, in SECTION D of the claim form select "The original policy(ies), or a copy, cannot be found."
- Complete, sign, and return the enclosed IRS Form W-9 (Request for Taxpayer Identification Number and Certification)

To provide a safe and secure method for receiving the proceeds from your claim, we give beneficiaries the option to place the funds into an interest-bearing account that provides immediate access to 100% of the proceeds. This *Immediate Benefit Account* also gives you time to consider carefully how you wish to use or invest the money you have received, while continuing to receive a competitive interest rate of .4% APY.* The APY varies with the market and is subject to change. You can elect this option by selecting the *Immediate Benefit Account* on the enclosed claim form.

We hope that you will find this process to be convenient and accessible. Our commitment to our policyholders is to provide their loved ones with respect and assistance in navigating through some of the financial complexities that they are facing during this trying time.

We want to be sure that you benefit from our experience and invite you to contact us at 1-800-424-1592 if we may provide additional information or help.

Sincerely,
Claims Department

* The Annual Percentage Yield (APY) as advertised is accurate as of April 1, 2021. Interest rate and APY are subject to change without notice at any time before and after an Immediate Benefit Account is opened. R: 4.5.21

Fraudulent Claim Warnings

- Any person with intent to defraud who files an application or a claim containing false or misleading information is guilty of insurance fraud. Anyone who knows that someone is committing fraud against an insurer is guilty as well.
- Some states require that we provide specific fraud claim warning language. Before signing the claim form, please read the warning for the state where you live and the state where the insurance policy was issued.

Arkansas, Louisiana, Rhode Island, West Virginia: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

Alabama: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents a false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or combination thereof.

Alaska: A person who knowingly and with intent to injure, defraud, or deceive an insurance company files a claim containing false, incomplete or misleading information may be prosecuted under state law.

Arizona: For your protection Arizona law requires the following statement to appear on this form: Any person who knowingly presents a false or fraudulent claim for payment of a loss is subject to civil and criminal penalties.

California: For your protection California law requires the following to appear on this form: Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

Colorado: It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, and denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policy holder or claimant for the purpose of defrauding or attempting to defraud the policy holder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

Delaware: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, files a statement of claim containing any false, incomplete or misleading information is guilty of a felony.

Washington DC: WARNING: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.

Florida: Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing false incomplete, or misleading information is guilty of a felony in the third degree.

Idaho: Any person who knowingly, and with intent to defraud or deceive any insurance company, files a statement of claim containing any false, incomplete, or misleading information is guilty of a felony.

Indiana: A person who knowingly and with intent to defraud an insurer files a statement of claim containing any false, incomplete, or misleading information commits a felony.

Kentucky: Any person who knowingly and with intent to defraud any insurance company of other person files a statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.

Maine: It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or a denial of insurance benefits.

Maryland: “Any person who knowingly *or* willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly *or* willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.” MD code Ann. Ins. HB 301' 27-805.

Minnesota: A person who files a claim with intent to defraud or helps commit a fraud against an insurer is guilty of a crime.

New Hampshire: Any person who, with a purpose to injure, defraud or deceive any insurance company, files a statement of claim containing any false, incomplete or misleading information is subject to prosecution and punishment for insurance fraud, as provided in NH Rev. Stat. Ann. 638:20.

New Jersey: Any person who knowingly files a statement of claim containing any false or misleading information is subject to criminal and civil penalties.

New Mexico: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to civil fines and criminal penalties.

New York: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime, and shall also be subject to civil penalty not to exceed five thousand dollars and the stated value of the claim for each violation.

Ohio: Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

Oklahoma: WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer makes any claim for the proceeds of an insurance policy containing false, incomplete or misleading information is guilty of a felony.

Pennsylvania: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing materially false information or conceals for the purpose of misleading, information concerning any fact thereto commits a fraudulent insurance act, which is a crime and subjects such a person to criminal and civil penalties.

Puerto Rico: Any person who, knowingly and with intention of defrauding presents false information in an insurance application, or presents, helps or causes the presentation of a fraudulent claim for the payment of a loss or any other benefit, or presents more than one claim for the same damage or loss, shall incur a felony and, upon conviction, shall be sanctioned for each violation with the penalty of a fine not less than five thousand dollars (\$5,000) and not more than ten thousand dollars (\$10,000), or a fixed term of imprisonment for three (3) years, or both penalties. Should aggravating circumstances are present, the penalty thus established may be increased to a maximum of five (5) years; if extenuating circumstances are present, it may be reduced to a minimum of two (2) years.

Tennessee: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

Texas: Any person who knowingly presents a false or fraudulent claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

Virginia, Washington: It is a crime to knowingly present false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits.

All Other States: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison. (NAIC Model).

CLAIMANT STATEMENT

General Instructions

- Please complete all required sections of the Claimant Statement being as specific as possible.
- Please provide the requested information along with the completed claimant statement forms with appropriate witness signatures and titles as required. Original forms and a Certified Death Certificate for claims over \$500,000 are required. For claims below \$500,000 legible Copies, Faxes or E-mail are allowed.
- Please write clearly and legibly.
- Claimant Statement **must be** completed by the Beneficiary(ies). If there is more than one Beneficiary, then each must complete a separate Claimant Statement.
- **Death Certificate:** A certified death certificate issued by the appropriate government entity (e.g., County Health Department, Vital Statistics Department) should be attached to the Claimant Statement.
- **Original Policy:** The original Policy should be sent with this Claimant Statement. If you are unable to locate the Policy, please note that in Section D of the Claimant Statement.
- **Tax Certification:** Refer to Section E of the Claimant Statement.
- **Death within Two Years of Policy Issue:** Please complete Section G of the Claimant Statement and the enclosed HIPAA Authorization form.
- **Suicide or Homicide Claims:** Please submit copies of any police or investigation reports and the coroner report.
- **Estate as Beneficiary:** When proceeds are payable to the Estate of an individual, the Claimant Statement must be executed by the court appointed Executor/Executrix, Administrator(s), or Personal Representative. A copy of the court appointment and qualification **must be** submitted with the Claimant Statement.
- **Trust as Beneficiary:** If a trust is the Beneficiary, we will need a copy of the trust document along with any amendments. In lieu of submitting the entire trust document, we will accept a copy of the first page, the page naming the trustee and successor trustee and the signature page. If you have a Certificate of Trust, we will accept that as well. The trustee or successor trustee (whichever is appropriate) should complete the Claimant Statement and sign his/her name in the capacity of trustee. If the trust is no longer in effect, please provide the dissolution of trust paperwork.
- **Corporation as Beneficiary:** We will need a copy of the corporate resolution showing the person signing on behalf of the corporation has that authority.
- **Primary Beneficiary Deceased:** If the Primary Beneficiary pre-deceased the Insured, the funds are normally payable to the Contingent Beneficiary. However, we do ask that you attach the Primary Beneficiary's death certificate as proof of his/her death.
- **Creditor as Beneficiary:** We will need a statement showing the extent of the creditor interest in the Policy. If the interest of the creditor exceeds the Policy proceeds, then the entire amount of the proceeds will be paid to the creditor. If the amount of proceeds exceeds the creditor's interest, the remainder of the proceeds will be paid to other named Beneficiaries.
- **Minor Beneficiaries (Under 18 years old):** When the proceeds are payable to a minor child, this statement must be executed by a person named as Guardian or Conservator. Please furnish the court appointed Guardianship or Conservatorship papers of the Estate of each minor child. Custody papers are NOT acceptable.
- **Mentally Incompetent Beneficiaries:** If signing for someone who is mentally incompetent, court appointed Guardianship, court appointed Conservatorship or Durable Power of Appointment papers should be furnished.
- **Beneficiary is an Ex-Spouse/Ex-Domestic Partner:** Copy of divorce decree should be furnished.

Should you have any questions on how to file your claim you may telephone us at 800-424-1592 Monday – Thursday 7:00 AM to 6:30 PM and Friday 7:00 AM to 5:00 PM CST.

SECTION A - INFORMATION ABOUT THE DECEASED

Name of Deceased: (List all names and alternate spellings, including maiden name, nickname or alias.)					
List all Policy Number(s):					
Deceased's Social Security Number:		Deceased's Date of Birth:		Deceased's Place of Birth:	
Date of Death:	Cause of Death:		If cause of death was other than natural: <input type="checkbox"/> Suicide <input type="checkbox"/> Homicide <input type="checkbox"/> Accident		
Deceased's Legal Residence Street Address:		City:		State:	Zip:
Deceased's Occupation:			Place of Death (City, State/Province Country):		
Funeral Home Name:		City:		State:	

SECTION B - INFORMATION ABOUT THE BENEFICIARY

Name (First, Middle, Last):			
Physical Address:			
Street	City	State	Zip Code
Mailing Address (if different from above):			
Street	City	State	Zip Code
Named Beneficiary Social Security Number (if individual):		Taxpayer ID Number (If the Beneficiary is an estate, trust, or corporation):	
Beneficiary Date of Birth (If individual):	Gender (If individual): <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	Daytime Phone Number:	
Relationship to Deceased: <input type="checkbox"/> Spouse/Domestic Partner <input type="checkbox"/> Sibling <input type="checkbox"/> Child <input type="checkbox"/> Ex-Spouse/Domestic Partner <input type="checkbox"/> Other (<i>Explain</i>) _____		Email Address:	

SECTION C - PAYMENT METHOD

We offer several methods for you to receive the settlement of your claim. If you have questions regarding these settlement methods, please review the enclosed documents or contact us at 1-800-424-1592 for more details.

Please select a payment method from the options below. If no option is selected, your payment method will default to a lump sum, single payment by check.

Payment Methods:

Immediate Benefit Account (IBA)*. You are eligible for an IBA if your claim is \$25,000 or more. This **interest-bearing draft account** allows you to access your full balance at your convenience, while taking time to plan your financial decisions. **You have the option to receive all proceeds in the IBA or splitting the benefit between IBA and another form of payment.** The enclosed brochure explains how this account works along with its advantages.

<input type="checkbox"/> All proceeds via IBA (minimum \$25,000)	<input type="checkbox"/> Proceeds split between IBA and one of the following. Enter amount to be paid directly	
	ACH \$ _____ (void check required)	Check \$ _____
	Balance will be deposited into IBA If balance is less than \$25,000 then 100% will be sent via ACH or Check	

All proceeds **ACH payment** by Electronic Funds Transfer (EFT). **Attach a voided check** when you submit your claim documents

All proceeds **Check payment.**

Other Settlement Options:

For more information, please refer to the enclosed Settlement Options document.

Payments for a Fixed Period (up to 30 years)

Please specify term: _____ years

Payments for Life with a Guaranteed Fixed Period

Please check one: 10 years or 20 years

Payments of a Fixed Amount (minimum of \$10.00 for each \$1,000 applied to the settlement option)

Please specify amount: \$ _____

Interest Income

*If this option is selected and your claim is less than \$25,000, your settlement method will default to a lump sum, single payment by check.

SECTION D – POLICY / DEATH CERTIFICATE

Please indicate all statements that apply:

- A certified copy of the death certificate is enclosed. An original copy is required for payments of \$500,000 or more. This cannot be uploaded and will need to be mailed in separately if submitting your claim electronically.
- This original completed claim form must be submitted for payments of \$500,000 or more. This cannot be uploaded and will need to be mailed in separately if submitting your claim electronically.
- The original Policy(ies) is enclosed or uploaded electronically.
- The original Policy(ies), or a copy, cannot be found.
- The documents for a beneficiary trust are enclosed.
- The beneficiary trust continues to be in full force and effect.
- The beneficiary is a minor or mentally incompetent, and the court-appointed Guardianship Papers or Durable Power of Attorney is enclosed.
- Divorce Decree if beneficiary is an ex-spouse/ex-domestic partner
- Voided Check if ACH payment method was selected

Note: Please ensure that you submit the appropriate documents and mark all applicable statements. An incomplete claim could result in a payment delay. We cannot return death certificates.

SECTION E - TAX CERTIFICATION (Substitute FORM W-9)

This section applies to you if you are either 1) a US citizen, or 2) not a US citizen but are a resident of the US (a resident alien). As such, you should not provide to us an IRS form W-8.

Under penalties of perjury, I certify that:

- The SSN or TIN above is correct.
- I am not subject to backup withholding because (a) I am exempt from backup withholding, (b) I have not been notified by the IRS that I am subject to backup withholding due to failure to report all interest and dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.
- I am a U.S. Citizen or a U.S. resident alien.
- (This statement only applies to entities. If you are an individual, then this statement does not apply to you. If you are an individual, then when you sign this form below you are not making a certification regarding this statement.) The FATCA codes listed on this form that indicate an exemption from FATCA reporting are correct.

You should strike through above any of the first three statements that do not apply to you. The Company is required to withhold taxes on certain payments to you if you are subject to backup withholding.

Federal tax classification of Beneficiary (if not an individual):

- Single-member LLC
- C Corporation or S Corporation
- Partnership
- Trust/Estate
- LLC classified as a C Corporation or a S Corporation
- LLC classified as Partnership
- Other (explain) _____

FATCA code(s): if you are an entity, then please enter your code(s) below. The IRS instructions (per the IRS web address below) explains these codes. If you are an individual, then you should not fill-in any codes below:

Exempt Payee Code: _____

Exemption from FATCA Reporting Code (if any): _____

Please consult your tax advisor regarding any questions that you may have about this certification. There are additional instructions regarding this substitute form W-9 at www.IRS.gov/forms-instructions.

Except if you have provided to us an IRS form W-8, when you sign this form below you are making the tax-related certifications above (except for any above that you strike through). The IRS' regulations that require you as a US citizen or a non-citizen resident of the US to make these certifications do not extend to any of the Company's administrative provisions in this form.

SECTION F – Claimant Statement and Fraud Certifications

The undersigned hereby makes claim to said insurance Company and certifies the statements made in this Claimant Statement are true and complete. The undersigned agrees that furnishing this form shall not constitute nor be considered an admission by the Company that there was any insurance in force on the life in question or if in-force that you are entitled to any benefits under the contract.

By my signature below, I also acknowledge that I have read, understand, and agree to the conditions described above and in the enclosed Fraudulent Claim Warnings.

The Internal Revenue Service does not require your consent to any provision of this document other than for the certifications required to avoid backup withholding. These certifications are shown in the boxed text at the top part of Section E.

NY Fraud Warning: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime, and shall also be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.

Beneficiary Signature (as you would sign a check)

Date

Printed Beneficiary Name

Witness Signature (as you would sign a check)

Date

Witness must be unrelated and of legal age

SECTION G - ONLY complete this section if the Deceased died within 2 years of the Policy's Issue Date.

List all known life insurance policies for the Deceased			
Company Name	Policy Dates		Amounts of Insurance
When did the Deceased first complain or give other indication of the illness which caused his/her death?			
When did the Deceased first consult a physician or other practitioner for the illness which caused his/her death?			
When did the Deceased last attend to his/her usual work?			
Name and address of all physicians who attended the Deceased during the last illness and during the three years prior to death:			
Name	Address	Length of Time as Patient (<1 year, 1-5 years, 5+ years)	Disease or Condition

Q&A Immediate Benefit Account

What is the Immediate Benefit Account?

A Protective Life Immediate Benefit Account ("Account") is a convenient, stress-free way to access your life insurance or annuity death benefits. Rather than receive your benefit in a single, lump-sum check, the money gets deposited into a draft account (which is similar to an interest-bearing checking account). Payment of the death benefit is satisfied by the deposit of the funds into the Account. You can use the money as you see fit and take your time deciding how to invest it. You may write drafts ("checks") as needed or write one check for the entire balance including interest.

Is the Immediate Benefit Account Insured?

The Account is not insured or guaranteed by the FDIC or any other government agency, but it is guaranteed by your State Guaranty Association. A lengthy delay is possible before you can get the proceeds if insolvency occurs. Contact the National Organization of Life and Health Insurance Guaranty Associations (www.nolhga.com) to learn more about coverage limitations.

YOU CAN ALSO CONTACT YOUR STATE DEPARTMENT OF INSURANCE (www.naic.org/state_web_map.htm).

The Account is backed by the claims-paying ability of the company (or its successor) that issued your contract. Funds are held within Protective Life's general account. The interest rate you receive may be more or less than Protective Life's investment returns on funds held in its general account. i

Who is eligible for an Immediate Benefit Account?

A beneficiary receiving a death benefit payment on a life or an annuity claim that exceeds \$25,000.

Can I deposit additional money into the Immediate Benefit Account?

No. Protective Life is not a bank and cannot accept deposits into the Account. We provide this service for your convenience.

When is the Immediate Benefit Account available?

The day your claim is processed, Protective Life establishes an interest-bearing draft account on behalf of each beneficiary. The Account begins earning interest the following day. Each beneficiary receives a "checkbook" to write checks.

Is the Immediate Benefit Account better than receiving a single check?

For many people, making a large financial decision is difficult, particularly during a time of mourning. The Account provides you time, and allows you to earn interest on the insurance proceeds while you're deciding how to invest them. The Account also provides a convenient way to pay for funeral, household and other expenses.

How an Immediate Benefit Account Works

- You write checks just as you would with a personal checking account. Checks may be written for any purpose, at any time and in any amount up to the remaining Account balance. (Checks should be written for a minimum amount of \$250.)
- If you decide to invest or use all of the money, you may write a check for the entire balance including interest and the Account will automatically close. In addition other available settlement options are preserved and may be used until the entire balance is withdrawn or the balance falls below \$5000.
- Your Account will earn interest that compounds daily and helps your money to work for you. The interest rate will be adjusted periodically. It will be no less than the monthly U.S. Money Market Accounts national average as reported on www.Bankrate.com. The interest rate you receive is not related to the rate of return on the funds in Protective's general account. All drafts are payable through Bank of New York Mellon.

See additional information on reverse side.

How an Immediate Benefit Account Works

- You may order additional checks at no cost.
- You will receive a quarterly statement by postal mail (monthly when there is activity in the Account) with details about checks written, your remaining balance, the interest rate, and any changes to the interest rate.
- We do not anticipate any delays or limitations in processing your transactions.
- The account will stay open as long as you maintain a minimum balance of \$5,000. Once the balance drops below \$5,000, the account will automatically close, and we will forward any remaining funds plus interest earnings to you.
- There may be tax implications on the interest earned on your Account; please consult your tax advisor.
- If there is no activity (i.e., withdrawals) on your Account within any one (1) year period, we will attempt to contact you at your last known address to discuss your Account and any options available to you. If we are unable to contact you, the funds may be escheated to the state based on the state unclaimed property requirements.

Questions about the Immediate Benefit Account?

If you have questions, please call 1-800-424-1592. We will be happy to help you.

i Protective Life may derive income from the total gains received on the investment of the balance of funds in the Account.

SETTLEMENT OPTIONS

If you don't have an immediate need for your funds, you may want to consider a payment option. You can typically choose from four different types:

- 1) Payments for a Fixed Period,
- 2) Payments for Life with a Guaranteed Fixed Period,
- 3) Interest Income
- 4) Payments of a Fixed Amount.

For more details, please contact us at 1-800-424-1592.

Option 1: Payments for a Fixed Period

We will make equal monthly payments on the same day of each month for up to 30 years. The amount of each payment depends upon the amount applied to the settlement option, the period selected, and the interest rate in effect at the time the payments are determined.

Option 2: Payments for Life with a Guaranteed Fixed Period

We will make equal monthly payments on the same day of each month for the life of a designated person with payments guaranteed for either 10 or 20 years. Payments stop at the end of the guaranteed period or when the designated person dies, whichever is later. .

Option 3: Interest Income

We will make payments according to written instructions we receive and credit interest on the unpaid balance. We, in our sole discretion, establish the current interest rate on settlement option 3 from time to time, but will not declare an annual effective interest rate less than the rate guaranteed in the policy for this option.

Option 4: Payments of a Fixed Amount

We will make fixed payments on the same day of each month in the amount agreed upon between you and us. The amount of each payment may not be less than \$10 for each \$1,000 applied to the settlement option. Interest will be credited to the unpaid balance at a rate set by us (from time to time), but we will not declare an annual effective interest rate less than the rate guaranteed in the policy for this option. The fixed payments will continue until the amount we hold runs out. The last payment will be for the unpaid balance only.

IMPORTANT PRIVACY CHOICES FOR CONSUMERS

Protective Life Insurance Company

P.O. Box 2606

Birmingham, Alabama 35202

Protecting the privacy of information about our customers is important. This notice tells you how we treat information about our customers. We treat information about our former customers the same as we treat information about our current customers.

We get most of the information we need from customer applications and other forms. If a customer authorizes it, we may get information from other sources. For example, when a person applies for life insurance we may ask for permission to get information from

- Insurance support organizations and
- Consumer reporting agencies.

We also get information as we process customer transactions.

The information we may have includes

Identifying Information such as

- Name,
- Address,
- Telephone Number,
- Demographic Data;

Financial Information such as

- Credit History,
- Income,
- Assets,
- Other Insurance Products; and

Health Information such as

- Medical history and
- Other factors affecting insurability.

We use the information for business and marketing purposes, such as

- Processing applications, claims, and transactions,
- Servicing your business,
- Offering you additional products and services, and
- Conducting research related to our business.

We share the information with affiliates and others who provide services to help us process or administer our business. For example, we may share information with others who

- Print our customer statements,
- Help us underwrite life insurance applications,
- Help us process claims, and
- Conduct surveys, analyze information, or help us market our own products to you.

Protective Life Insurance Company
West Coast Life Insurance Company
Protective Life and Annuity Insurance Company
Concourse Financial Group Securities, Inc.
Concourse Financial Group Agency, Inc.
Protective Property & Casualty Insurance Company

Interstate National Corporation
National Warranty Corporation
United States Warranty Corporation
Western Diversified Services, Inc.
The Advantage Warranty Corporation
Warranty Business Services Corporation

Western General Dealer Services, Inc.
Western General Warranty Corporation
First Protection Company
Lyndon-DFS Administrative Services Inc.
Protective Administrative Services, Inc.
A.U.L. Corporation

RESTRICT INFORMATION SHARING WITH COMPANIES WE OWN OR CONTROL (AFFILIATES) AND RESTRICT INFORMATION SHARING WITH OTHER COMPANIES WE DO BUSINESS WITH TO PROVIDE FINANCIAL PRODUCTS AND SERVICES

Unless you opt out, our affiliates (including the list below) may use the information we share with them to market to you. We may also share information with other companies so that we can jointly market a product or service to you.

You can opt out by calling the toll-free number 1-855-907-6137.

ADDITIONAL INFORMATION

We will not share information with anyone else unless we have your permission, or we are allowed or required by law to disclose it.

We maintain physical, electronic and procedural safeguards to protect it. Access to customer information is limited to people who need access to it in order to do their jobs.

We require that our service providers limit their use of the information we share and keep it confidential.

You should know that your insurance sales agent is independent. The use and security of information an agent gets is his or her responsibility. Please contact your agent if you have questions about his or her privacy policy.

We have the right to change our Privacy Policy. If we make a material change to our Privacy Policy, we will notify you before we put it into effect.

CONTACT INFORMATION

If you have questions about our privacy policy, please call us at 1-855-907-6137 or write to us at

Protective Life Insurance Company
P.O. Box 2606
Birmingham, Alabama 35202

CALIFORNIA RESIDENTS: To learn about our information practices and your rights under the California Consumer Privacy Act ("CCPA"), visit <http://www.protective.com/privacy-policy>

Immediate Benefit Account

Protecting what's possible

Give yourself time to plan — and earn interest on your benefit funds.

Losing someone important to you isn't easy, and the emotional and financial decisions that must be made — like what to do with your benefit funds — can be overwhelming. With an Immediate Benefit Account, we can help make sure that both you and your money are protected, so you can focus on the days ahead.

Our Immediate Benefit Account is an interest-bearing draft account (similar to a checking account) that offers an easy way to access your benefit funds, opportunity to earn interest and time to plan your investment decisions.

Convenient access to your money

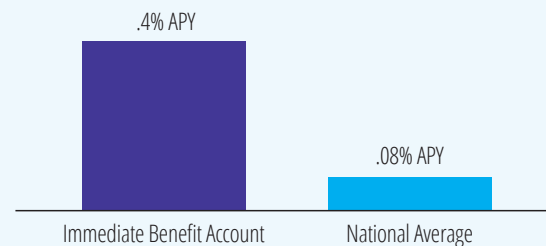
Our Immediate Benefit Account works like a personal checking account.¹ If your benefit amount is \$25,000 or higher, you can receive a personalized checkbook for the account where the death benefit check has been deposited. You can then write checks to pay bills, make investments, or make purchases. Your funds are available immediately, so there's no need to wait for a lump-sum check to clear your bank.²



Competitive interest rate

Our Immediate Benefit Account balance earns a competitive interest rate that is consistently higher than the average rates paid by banks and money market mutual funds for similar accounts.³

Immediate Benefit Account* vs. National Savings Average**



*The Annual Percentage Yield (APY) as advertised is accurate as of April 1, 2021. Interest rate and APY are subject to change without notice at any time before and after an Immediate Benefit Account is opened.

**The National Average APY is the Money Market Account (MMA) & Savings Bankrate.com National Average reported by Bankrate.com as of March 5, 2021. The Bankrate.com National APY Average is only available for MMA products in any denomination exclusively. For MMA & Savings products in any denomination, the presented Bankrate.com National APY Average are averages of the MMA products only, and are not inclusive of Savings products APY rates.



Comfort in your investment decisions

Making serious financial decisions can be stressful during a time of grief. Our Immediate Benefit Account gives you time to plan, so that you are comfortable in how to use your benefit funds.

**We're here for you.
If you have any questions
about our Immediate Benefit
Account, please contact us at
866-412-2071.**



¹ The Immediate Benefit Account is for the death benefit funds only. Additional money cannot be deposited.

² Once the balance in the Immediate Benefit Account becomes less than \$5000, the account will automatically close, and we will forward any remaining funds plus interest earnings to you. In addition, other available settlement options are preserved and may be used until the entire balance is withdrawn or the balance falls below \$5000.

³ There may be tax implications on the interest earned on the Immediate Benefit Account. Please consult your tax advisor.

Under the Immediate Benefit Account, the Account balance will earn interest that compounds daily and helps your money work for you. The interest rate will be adjusted periodically. The interest rate credited to your Account is not related to the rate of return on the assets of Protective's general account. The Account will be backed by the claims-paying ability of the company (or its successor) that issued your contract.

The Account is not insured or guaranteed by the FDIC or any other government agency, but is guaranteed by your State Guaranty Association. Contact the National Organization of Life and Health Insurance Guaranty Associations (nolhga.com) to learn more about cover age limitations applicable to your Account. For further information, please contact your State Department of Insurance (naic.org/state_web_map.htm).

In the event there is no activity (i.e., withdrawals) on your Account within any one (1) year period, we will attempt to contact you at your last known address in order to discuss the Account and any options available to you. In addition, other available settlement options are preserved and may be used until the entire balance is withdrawn or the balance falls below \$5000.

A spouse, and other similar terms, will include a bona fide domestic partner in states that afford legal recognition to same-sex Civil Unions.

Immediate Benefit Accounts are available to select beneficiaries of Protective Life Insurance Company, Protective Life & Annuity Insurance Company, The Lincoln National Life Insurance Company for which Protective serves as Administrator, MONY Life Insurance Company and West Coast Life Insurance Company, which are affiliates of Protective, as well as select beneficiaries of Equitable Financial Life Insurance Company of America and Zurich American Life Insurance Company for which Protective Life Insurance Company serves as administrator. Protective and Protective Life, wherever used, refer to any or all of these companies.

Protective Life Insurance Company, Protective Life & Annuity Insurance Company and West Coast Life Insurance Company are located in Birmingham, AL; MONY Life Insurance Company is located in Syracuse, NY; and, each is solely responsible for the financial obligations accruing under the products it issues.



IMMEDIATE BENEFIT ACCOUNT

Convenient access to your money while earning a competitive interest rate

Not FDIC/NCUA Insured	No Bank or Credit Union Guarantee	May Lose Value
Not Insured By Any Federal Government Agency		Not a Deposit



Protecting what's possible

Losing someone important to you isn't easy, and the emotional and financial decisions that must be made — like what to do with your benefit funds — can be overwhelming. With an Immediate Benefit Account, we can help make sure that both you and your money are protected, so you can focus on the days ahead.

Give yourself time to plan — and earn interest on your benefit funds

Our Immediate Benefit Account is an interest-bearing draft account (similar to a checking account) that offers an easy way to access your benefit funds, opportunity to earn interest and time to plan your investment decisions.

Convenient access to your money

Our Immediate Benefit Account works like a personal checking account.¹ If your benefit amount is \$25,000 or higher, you can receive a personalized checkbook for the account where the death benefit check has been deposited. You can then write checks to pay bills, make investments, or make purchases. Your funds are available immediately, so there's no need to wait for a lump-sum check to clear your bank.²



\$250+

Write checks for any purpose, \$250 or higher, up to your remaining account balance.

\$5,000 minimum

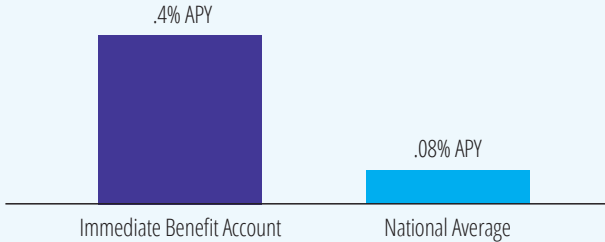
Keep your account open as long as you want by maintaining a minimum account balance of \$5,000.

Competitive interest rate

Our Immediate Benefit Account balance earns a competitive interest rate that is consistently higher than the average rates paid by banks and money market mutual funds for similar accounts.³

- Rate is adjusted periodically according to market conditions.
- Earn continuous interest from the moment your claim is approved until the last dollar is withdrawn.
- Interest compounds daily, creating the potential for your money to grow over time.

Immediate Benefit Account* vs. National Savings Average**



*The Annual Percentage Yield (APY) as advertised is accurate as of April 1, 2021. Interest rate and APY are subject to change without notice at any time before and after an Immediate Benefit Account is opened.

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Comfort in your investment decisions

Making serious financial decisions can be stressful during a time of grief. Our Immediate Benefit Account gives you time to plan, so that you are comfortable with how to use your benefit funds.

- Eliminate the need for critical financial decisions during a difficult time.
- Safeguard your money for any need, including funeral costs, household bills and urgent expenses.
- Earn interest while you take time to plan your investment decisions.



We're here for you. If you have any questions about our Immediate Benefit Account, please contact us at 1-800-424-1592.

This brochure is intended to introduce you to our Immediate Benefit Account and how it can work for you. Please see our Immediate Benefit Account Q&A for more important details.

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Not FDIC/NCUA Insured	No Bank or Credit Union Guarantee	May Lose Value
Not Insured By Any Federal Government Agency		Not a Deposit



What to do when a loved one dies

Handling a loved one's death is never easy. In addition to the emotional aspects, the financial and legal details can seem daunting. This guide offers some basic information on what to do during this difficult time.

One to three days after death

During this emotional time, making decisions can be overwhelming. You might want to ask a trusted friend or relative to help. It's also a good idea to contact a qualified attorney to ensure that all matters are properly addressed. The initial days typically center on the funeral and remembrance.

Handle the funeral arrangements

- Contact the funeral home to pick up your loved one.
- Confirm any planned funeral arrangements with the funeral director.
- If no funeral arrangements were planned, consider calling on someone to help you organize them (such as a relative, close friend or clergy).
- If your loved one was on public assistance, contact Social Services to see if burial assistance is available. (The support will be limited, so investigate funeral costs before contracting arrangements.)
- If your loved one was a veteran, contact the Veterans Administration about possible funeral benefits.
- Contact the local paper to place an announcement about the death and funeral.
- Ask someone to assist in calling relatives, friends and business associates to notify them of the death and funeral arrangements.
- Ask someone trustworthy to help with:
 - Answering the phone
 - Collecting mail
 - Caring for pets
 - Staying at the home during the funeral to prevent break-ins
 - Dealing with perishable food
 - Providing food for family and friends after the funeral
 - If family members need to fly in for the funeral, have them ask the airline about a bereavement fare. Some airlines offer discounted rates.

Gather important documents

- Locate the will. Determine the personal representative who was designated to carry out instructions.
- Look for any prepaid burial plan documents or instructions regarding funeral arrangements.

Manage immediate financial details

- If you maintained joint-owned savings or checking accounts, consider moving the funds into an account solely in your name. Some accounts may be frozen pending probate.
- Contact your loved one's employer (if any) or if retired, the former employer. Ask:
 - About any outstanding compensation due
 - If there was a pension or 401(k) plan
 - Whether dependents (if any) are still eligible for benefits
 - If there is life insurance through the company (group term). If so, what do they require to begin the claim process?
- If the Veterans Administration sent your loved one monthly payments, contact them to stop the payments.

Additional information on next page.

One to ten days after death

The first 10 days often focus on financial and legal matters, and contacting people and organizations.

Secure any necessary documents

- Obtain 10 to 15 certified copies of the death certificate. You can do this through the funeral director.
- Have the personal representative look for:
 - Safe deposit box agreement and keys, if any. Anyone named on the box can access it. Heirs and beneficiaries can ask the bank to search for the will, burial plot deed, or burial instructions. (Anyone other than the personal representative will most likely receive document copies.)
 - Social Security card or number
 - Trust agreements
 - Nuptial agreements
 - Life insurance policies or statements
 - Pension, IRA or retirement statements
 - Motor vehicle titles
 - Mortgage and title policies, and deeds of trust
 - Leases
 - Loans
 - Income tax returns for several years
 - Gift tax returns
 - Marriage, birth and death certificates
 - Citizenship papers, if applicable
 - Divorce papers
 - Military records and discharge papers
 - Certificates of deposit
 - Stock and bond certificates and account statements
 - Unpaid bills
 - Record of any bankruptcy filings
 - Health insurance papers

- List assets. These include checking, savings and retirement accounts, trusts, insurance policies and securities. Assets also include interests in business, real and personal property. Locate any paperwork for these.
- File life insurance claims by calling the agent or life insurance company.
- Find out if you should set up a bank account to receive the estate's money and pay its bills. The court might need to authorize this.

Work with a qualified attorney

- Find out if probate is required. Initiate the proceedings if necessary.
- Have the attorney notify beneficiaries if probate is needed or under way.
- Have the attorney notify the person(s) designated to be a child's guardian, if applicable.

Contact the appropriate parties

- Family members, friends and business associates
- Your loved one's attorney, accountant, banker, insurance professional, investment advisor, stock broker and business partners, if any. These professionals can guide you in settling the estate.
- Your loved one's physician(s)
- The local newspaper (print version or online)
- Social media sites
- Email accounts
- Organizations that will be affected by the death. For example, creditors, financial institutions, Social Security, utilities, cell phone and cable companies, the post office and subscription services (periodicals, movie rentals by mail, memberships, etc.).

Additional information on next page.

Months one through nine

As the estate moves through the settlement process, the final financial and legal details come into play.

Updating your estate

Here are some areas to consider in keeping your own estate organized.

- Estate documents.** Review and update your will and beneficiary information. (This includes insurance policies, financial accounts and investments.)
- Death benefit proceeds.** Rather than receive a lump sum payment, you may want to keep the money in a benefit account that works like an interest-bearing checking account. Or consider an annuity, which can pay you now or when you retire.
- Health insurance.** If you had health coverage through your loved one's company, contact the employer. You may be eligible to keep it at a reduced rate, or purchase COBRA. If you are no longer covered, you will need to investigate other plans.
- Life and disability insurance.** If you are now your family's primary provider, consider additional disability and/or life insurance. This will protect them and provide you peace of mind.
- Ownership changes.** Make any necessary ownership changes to checking and savings accounts, mortgages, credit cards, vehicles, etc. This will require copies of the death certificate.
- Item locations.** Tell loved ones where you keep important documents and items, including your safety deposit box and key.
- Assets, liabilities and personal information.** Summarize essential information for your loved ones.

Completing the estate settlement

- Consult a tax advisor about potential state or federal taxes.
- Find out if the court requires a final statement summarizing the estate's income and expenses. In probate cases, it can take at least a year for final approval.
- The settlement and probate process includes paying all of the estate's obligations (debts, taxes and claims). After this, the remaining assets are distributed.
- When the asset distribution is complete, the court closes the estate.

Additional information on next page.

Grieving and healing

Everyone grieves differently. Some people reach out; others withdraw. Some grieve openly; others more quietly. Grieving the loss of a loved one is an emotional situation that is highly personal. There's no right or wrong way, and no "appropriate" amount of time. Understanding bereavement and allowing yourself to grieve can be an important part of the healing process. The following resources might help:

- **American Association of Retired Persons (AARP)**
www.aarp.org/relationships/grief-loss
- **Mayo Clinic**
www.mayoclinic.com/health/grief/MH00036
- **Mental Health America**
www.mentalhealthamerica.net/conditions/coping-loss-bereavement-and-grief
- **National Funeral Directors Association**
www.nfda.org/consumer-resources/grief-support
- **National Institutes of Health**
www.nlm.nih.gov/medlineplus/bereavement.html



We hope that your grieving and healing process soon leads the way to a time when fond memories replace your feelings of pain and loss.

Protective is not a law firm or a substitute for an attorney or law firm. We cannot provide any kind of advice, explanation, opinion or recommendation about possible legal rights, options or strategies. Please consult with your own attorney, tax and financial advisor regarding your obligations and options in connection with settling an estate. These materials are provided for general information and educational purposes based upon publicly available information from sources believed to be reliable — we cannot assure the accuracy or completeness of these materials. The information in these materials may change at any time and without notice.

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