

PROTECTIVE LIFE INSURANCE COMPANY

P.O. Box 830619
Birmingham, AL 35283-0619

LIFE INSURANCE AND ANNUITIES REPLACEMENT MEMORANDUM

EXISTING CONTRACT / POLICY

<i>Owner / Annuitant(s)</i>
<i>Insurer</i>
<i>Contract Number</i>
<i>Product Type *</i>
<i>Product Name</i>

PROPOSED CONTRACT / POLICY

<i>Owner / Annuitant(s)</i>
<i>Insurer</i>
<i>Application Number</i>
<i>Product Type *</i>
<i>Product Name</i>

FOR BOTH LIFE INSURANCE AND ANNUITIES *(Complete all that apply)*

CONTRACT OR POLICY PROVISION	EXISTING CONTRACT / POLICY	REPLACEMENT CONTRACT / POLICY
<i>Current Proposed Premium - Annual Consideration -</i>		
<i>Current Contract Value</i>		
<i>Current Surrender Value</i>		
<i>Death Benefit Amount</i>		
<i>Current Interest Rate - Guarantee Period -</i>		
<i>Guaranteed Minimum Accumulation - Interest Rate -</i>		
<i>Surrender Charge Period in Years - Charge Percentage Per Year - Years Remaining -</i>		
<i>Are free withdrawals available? If "Yes", what percentage? List Options:</i>		
<i>Other significant policy or contract provisions</i>		

* Deferred Fixed Annuity, Deferred Variable Annuity, Deferred Indexed Fixed Annuity, Immediate Annuity, Indexed Life Insurance, Variable Life Insurance, Whole Life Insurance, Universal Life Insurance, Term Life Insurance and Endowment.

FOR ANNUITIES ONLY (Complete all that apply)

CONTRACT OR POLICY PROVISION	EXISTING CONTRACT / POLICY	REPLACEMENT CONTRACT / POLICY
<i>Initial Bonus Percentage or Amount</i>		
<i>Potential Loss of Bonus if Annuity is Exchanged, Surrendered or Funds Withdrawn</i>		
<i>Sub-Account Choices</i>		
<i>Guaranteed Purchase - Settlement Options</i>		

OWNER SIGNATURES

I have received a copy of this completed form.

Owner / Annuitant

Date

Joint Owner / Annuitant

Date

PRODUCER SIGNATURE

I certify that the above provisions, and any other significant provisions, of the existing policy or contract and the proposed policy or contract were discussed with the applicant(s).

Producer Signature

Date