

PROTECTIVE LIFE INSURANCE COMPANY

P.O. Box 830619

Birmingham, AL 35283-0619

IMPORTANT NOTICE REGARDING REPLACEMENT OF INSURANCE

(Save this notice! It may be important to you in the future.)

The decision to buy a new life insurance policy or annuity and discontinue or change an existing one is very important. Your decision could be a good one - or a mistake. It should be carefully considered. The Washington State Insurance Commissioner requires us to give you this notice to help you make a wise decision.

STATEMENT TO APPLICANT BY AGENT OR BROKER: (Use additional sheets, as necessary.)

I believe the replacement of insurance involved in this transaction materially improves your position. My conclusion has taken into account the following factors, which I call to your attention.

1. Can there be reduced benefits or increased premiums in later years? If Yes, explain. Yes No
2. Are there penalties, set up or surrender charges for the new policy? If Yes, explain, emphasizing any extra cost for early withdrawal. Yes No
3. Will there be penalties or surrender charges under the existing insurance as a result of the proposed transaction? If Yes, explain. Yes No
4. Are there adverse tax consequences from the replacement under current tax law? If Yes, explain. Yes No
5.
 - a) Are interest earnings a consideration in this replacement? Yes No
 - b) If Yes, explain what portions of premiums or contributions will produce limited or no earnings. As pertinent, include in your explanation the need for minimum deposits to enhance earnings, and the reduction of earnings that may result from set up charges, policy fees, and other factors.
6. Are minimum amounts required to be on deposit before excess interest will be paid? If Yes, explain. Yes No
7. If the new program is based on a variable or universal life insurance policy or a single-premium policy or annuity:
 - a) Are the interest rates quoted before or after fees and mortality charges have been deducted? Before After
 - b) Interest rates are guaranteed for how long? _____
 - c) The minimum interest rate to be paid is how much? _____%
 - d) If applicable, the rate you pay to borrow is _____, and the limit on the amount that can be borrowed is _____.
 - e) The surrender charges are _____.
 - f) The death benefit is _____.
8. Are there other short or long term effects from the replacement that might be materially adverse? If Yes, explain. Yes No

Signature of Agent or Broker

Date

Name of Agent or Broker (Print or Type)

Address of Agent or Broker (Print or Type)

LIST OF POLICIES OR CONTRACTS TO BE REPLACED

Company	Insured	Contract Number

CAUTION: The insurance commissioner suggests you consider these points:

- Usually, contestable and suicide periods start again under a new policy. Benefits might be excluded under a new policy that would be paid under existing insurance.
- Terminating or altering existing coverage, before new insurance has been issued, might leave you unable to purchase other life insurance or let you buy it only at substantially higher rates.
- You are entitled to advice from the existing agent or company. Such advice might be helpful.
- Study the comments made above by the agent or broker. They apply to you and this proposal. They are important to you and your future.

COMPLETED COPY RECEIVED: Owner/Applicant's Signature: _____ Date _____

THIS COMPLETED FORM SHOULD BE FILED PERMANENTLY WITH YOUR NEW INSURANCE POLICY.